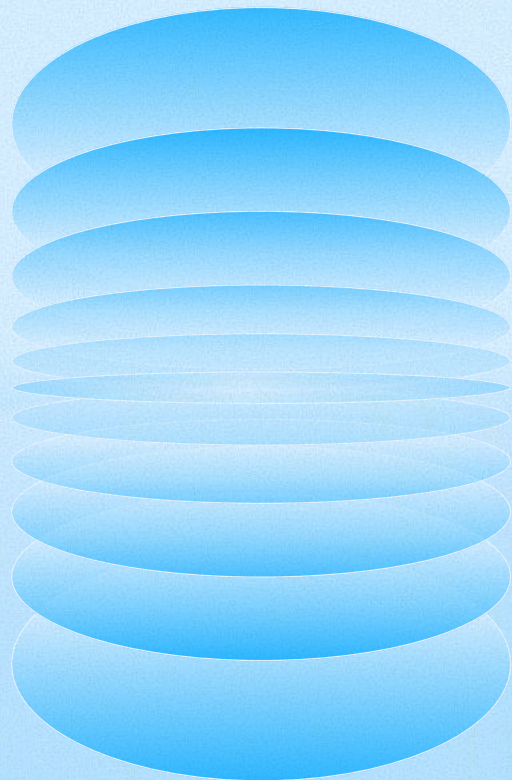




Q1 | 2026-27

KIMBAL GROWTH STORY

Helping India make accessible
'Efficient Energy Everywhere.'

As we gladly close **Q1** of **FY 2026-27**, we continue building responsible technology while strengthening our international presence through energy engineering, innovation, and industry collaboration.

Thank you to our industry associates, growth partners, customers, and Kimbalites for your unwavering support and trust in us towards making accessible Efficient Energy Everywhere.

Q1 FY27 HIGHLIGHTS

KEY ACHIEVEMENTS



Launch of Urja by Kimbal

Our new entity Kimbal Urja marks our next step into intelligent energy management, helping industries better understand, manage, and optimize energy through engineering, AI, and data.

[Learn more about Urja by Kimbal](#)



Secured \$22M in Series B Funding

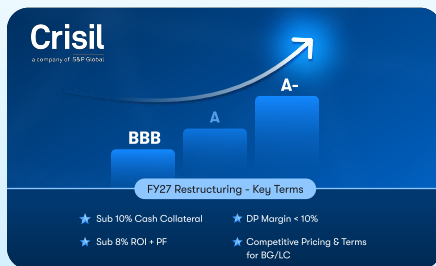
One of the world's leading environmental impact investors, GEF Capital, and Niveshaay's Sambhav Fund invested in Kimbal's Series B funding. The investment will fuel new product development and Kimbal's international expansion.

[Read the full story here](#)

KEY ACHIEVEMENTS

CRISIL Assigns Kimbal an A-/ Stable Rating

We are delighted to receive a CRISIL A-/ Stable rating from one of India's most trusted credit rating agencies. It represents a strong vote of confidence in our financial strength, operational discipline, and long-term outlook.



Singapore Office Inauguration

The inauguration of Kimbal's Singapore office marks watershed moment in our international journey, strengthening regional partnerships and expanding our presence across Southeast Asia.

[Learn more about the expansion](#)



Kimbal at Australian Energy Week in Melbourne

We marked our maiden participation in Australian Energy Week 2026, engaging with utilities and industry leaders on the future of smart metering, grid modernisation, and edge intelligence.

[Read the full story here](#)



Thank you, Kimbalites, for building a culture of trust, ownership, and collaboration.

KEY ACHIEVEMENTS

National Recognition at CII Technology Competition

Received Gold and Silver awards at the 7th CII National Technology Competition for advancements in process improvement and manufacturing automation.

Gold – FPR Improvement

Silver – SPM Automation Dashboard

[Read the Full Story](#)



Transitioning to SAP for Enterprise Scale

Kimbal's all business operations are now integrated via SAP. That will strengthen our operational foundation, bringing seamless functioning and transparency across teams, processes, and data.

[Read the full story](#)



Ranked #11 among India's Great Mid-Size Workplaces

& Named One of Best Workplaces in Electronics 2026

Our continued recognition as a Great Place To Work® in India reflects the workplace culture that Kimbalites build together every day.

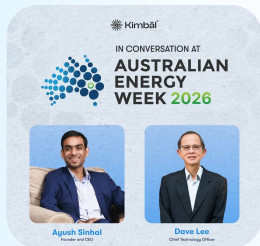
[Read the full story here](#)



Thank you, Kimbalites, for building a culture of trust, ownership, and collaboration.

Industry Representations & Thought Leadership

Renew Economy Features Kimbal in Australia



Go through the perspectives of our CEO, Ayush Sinhal, and CTO, Dave Lee, on Australia's evolving energy landscape and lessons from India's large-scale smart metering deployments.



[Read the full feature](#)

Financial Express Feature on National Technology Day



Our Leader of Product & Solutions Management, Santadyuti Samanta, shared perspectives on AI's growing role in enterprise transformation, highlighting how its expanding adoption is reshaping business and technology conversations.



[Read the full feature](#)

EPR Power Talk: Smart Electrification



Speaking at EPR Magazine's live Power Talk, Gurpreet discussed how smart meters are evolving into the foundation of an intelligent AMI 2.0 ecosystem, supporting India's expanding electricity value chain.



Electrical and Power Info (EPI) Magazine Feature

Our CBO, Gurpreet Oberoi, spoke with E&P Info Magazine about what it takes to deploy smart metering across India's varied landscapes. He shared how Kimbal brings intelligence closer to the grid edge.



[Read the full feature](#)



Gurpreet Oberoi,
Chief Business Officer



4th CII Conference in Smart Metering

Gurpreet joined the Confederation of Indian Industry panel to discuss the realities of scaling smart metering. He shared field insights on bridging the gap between installation and commissioning to enable a seamless digital grid.

Gurpreet Oberoi,
Chief Business Officer

[Read the full discussion here](#)

CSR Times Feature on Earth Day

Director and Leader of CSR, Shiwangi Sinhal, shared how Project Kritya is creating lasting community impact through education, healthcare, and sustainable livelihood initiatives.



[Read the quote here](#)



Shiwangi Sinhal
Our Director and Leader of CSR

SolarQuarter Feature on Earth Day

Leader of Innovation and Automation, Anirudh Sinhal, spoke about embedding sustainability across Kimbal's design and manufacturing processes to deliver lasting value for the energy sector.



[Read the quote here](#)

Anirudh Sinhal
Leader of Innovation and Automation



Electrical Safety Day 2026

Kimbalites joined BSES Delhi and the Central Electricity Authority (CEA) in promoting electrical safety, showcasing smart metering solutions that strengthen the reliability and resilience of power networks.

[Read the full story here](#)

New Project Commencements & UTILITY PARTNERSHIPS

Q1 FY27 marked another quarter of growth with new utility partnerships and project commencements across India.

Thank you to our utility partners for their trust in Kimbal and for making us a part of their digital transformation journey.



Project Commencement BSES (BRPL/BYPL)

New Utilities Partnerships



APEPDCL



APSPDCL

GROWTH OVERVIEW

On-Going AMI PROJECTS NATIONWIDE



AMI Projects Nationwide
Non active states



On-Going AMI Projects
Nationwide Active states

1. Ladakh Power Development Department (**LPDD**)
2. Kashmir Power Distribution Corporation Limited (**KPDCL**) & Jammu Power Distribution Corporation Limited (**JPDCL**)
3. Himachal Pradesh State Electricity Board Limited (**HPSEBL**)
4. Punjab State Power Corporation Limited (**PSPCL**)
5. Chandigarh Power Distribution Ltd (**CPDL**)
6. Noida Power Corp. Ltd. (**NPCL**)
7. Military Engineer Services (Delhi Cantt.)
8. Bombay Suburban Electric Supply (**BSES**)
9. Jaipur Vidut Vitran Nigam Limited (**JVVNL**)
10. Paschim Gujarat Viji Company Limited (**PGVCL**) & Dakshin Gujarat Viji Company Limited (**DGVCL**)
11. Madhya Pradesh Madhya Kshetra Vidut Vitaran Company Limited (**MPMKVVCL**)
12. Maharashtra State Electricity Distribution Company Limited (**MSEDCL**) & **Tata Power, Mumbai**
13. Northern Power Distribution Company of Telangana Limited (**TGNPDCL**)
14. Chhattisgarh State Power Distribution Company Limited (**CSPDCL**)
15. Jamshedpur Utilities & Services Company (**JBVNL**)
16. North Bihar Power Distribution Company Limited (**NBPDCIL**), South Bihar Power Distribution Company Ltd (**SBPDCL**)
17. West Bengal State Electricity Distribution Company Limited (**WBSEDCL**)
18. Department of Power, **Sikkim**
19. Assam Power Distribution Company Limited (**APDCL**)
20. Meghalaya Power Distribution Corporation Ltd. (**MePDCL**)
21. Manipur State Power Distribution Company Limited (**MSPDCL**)
22. Department of Power, **Nagaland**
23. Department of Power, **Arunachal Pradesh**
24. **Puducherry Electricity Department**
25. Eastern Power Distribution Company of Andhra Pradesh Limited (**APEPDCL**)
26. Andhra Pradesh Southern Power Distribution Company Limited (**APSPDCL**)

Initiatives & KEY DEVELOPMENTS



Driving consistent high-precision manufacturing to support smart meter deployments across India.



Smart Manufacturing

Strengthened MES-enabled manufacturing through enhanced automation and end-to-end traceability, improving production visibility, product quality, and operational efficiency.



Product Innovation

Continued evolving the Kushal product portfolio through next-generation product development and advanced quality assurance practices, including HV-IR testing, 3P/LTCT screening, and Automated Optical Inspection (AOI), to enhance performance, reliability, and product safety.



Quality Excellence

We sustained a first pass yield exceeding 99.6%, reinforcing consistent manufacturing quality, reliability, and process discipline.

Our Manufacturing Philosophy

Stay Safe | Stay Productive | Quality First | Digital Manufacturing



Lean Six Sigma Black Belt Training

We organized Lean Six Sigma Black Belt training in collaboration with the Indian Statistical Institute, Pune to foster a culture of problem solving and continuous improvement.



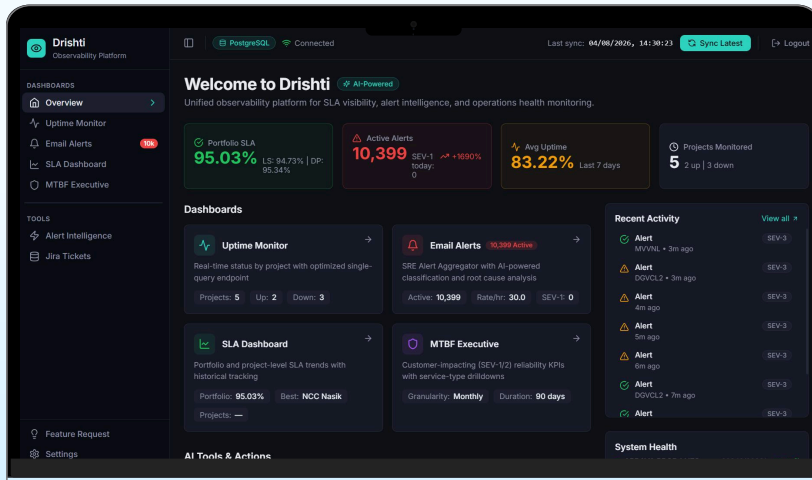
Future-Ready Manufacturing

Advancing digital manufacturing through intelligent material flow, advanced quality inspection, and workforce capability development to strengthen the next phase of manufacturing excellence.

Advancement & UPGRADES DASHBOARD



TECHNOLOGY OVERVIEW



Drishti Platform Rollout

Successfully deployed Drishti across 13 LHES and 4 EHES environments, extending real-time operational visibility across active utility projects.

Smarter Utility Operations

With live SLA monitoring, intelligent alerting, and automated incident management, Drishti helps operations teams respond faster and manage deployments more efficiently.

Growing Together Through Our Values



Team of Equals



Passionate Go-Getters



Own It Like a Boss

Kimbalites came together for Value Day to reflect on the values that shape how we work every day. Through interactive sessions and team activities, the focus remained on collaboration, ownership, and building a stronger culture together.



We appreciate your interest in taking
time to learn more about us.

Your suggestions and feedback are most welcome
at happytohelp@kimbal.io

Namaste!

